WeWork backs away from new leases
City’s largest office tenant slows torrid expansion pace as it looks to turn a profit

BY DANIEL GEIGER

WeWork has scrapped plans for at least two major downtown locations and has indefinitely paused negotiations for three other lease deals in Midtown amid growing concerns about the company’s financial health.

The coworking giant, which grew in recent years to become the city’s largest office tenant—with more than 6 million square feet of leased space—has canceled negotiations to take at least 50,000 square feet at 120 Broadway and dropped a long-rumored deal to lease hundreds of thousands of square feet at 250 Broadway.

The two leases were to be part of the company’s strategy to bulk up its presence in Lower Manhattan, where its concentration of

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TRADE WARS

HALF-EMPTY

New tariffs on select EU goods have New York’s importers seeing red

BY CARA EISENPRESS

The United States just won a $7.5 billion dispute with Europe, an apparent victory in the ongoing trade wars—as seen from the federal level.

But for many of New York’s import-based businesses, the win could prove a back-breaking loss, especially if they trade in French wine, Spanish olive oil or Italian cheese. On Oct. 2, the World Trade Organization announced its ruling in a 15-year-old fight

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SMALL BUSINESS

Biometric ID firm Clear hits a ballpark near you

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ASKED AND ANSWERED How the city’s top lawyers give back

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SNAPS

Photos from the city's biggest galas, fundraisers and special events  

BY CHERYL S. GRANT

Let's dance

The Baryshnikov Arts Center held its annual benefit Oct. 7, raising more than $525,000 to support artist-centered programming. The event, held at the center and attended by nearly 200 guests, featured the world premiere of Herz Schmerz, a new dance and play. It was conceived by choreographer John Heginbotham and artist/writer Maira Kalman and performed by Dance Heginbotham.

(Top left) Board member and event honoree Jarrett Lilien, president and COO of WisdomTree Investments; Mikhail Baryshnikov, founder and artistic director of the center; fashion designer Isaac Mizrahi, an event honoree; Cora Cahan, president and CEO of the center; Diana DiMenna, film and theater producer and chairwoman of the center; and philanthropist Maritess Lilien, an event honoree.

Tee off

Hospital for Special Surgery held its third annual golf benefit Oct. 7. The event raised $410,000 to support sports medicine research. Among the more than 90 guests were Debbie Rieder and Rick Rieder, managing director at BlackRock.

Polly O'Toole and Terry O'Toole, co-managing partner of Tinicum, during the event, held at Liberty National Golf Club in Jersey City.

Think pink

The Pink Agenda held its 12th annual gala Oct. 3, raising $265,000 to fund breast cancer research and awareness. Bill Rancic and Giuliana Rancic hosted the event, held at the Tribeca Rooftop, with their son, Duke, in tow.

Among the 500 guests were TV personalities Carl Radke, Amanda Batula and Kyle Cooke.

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